

## VLP Partner Melissa Krasnow Quoted in Bloomberg Law Article "Home Depot Agrees to Pay \$17.5 Million in Breach Settlement (2)"

VLP Partner Melissa Krasnow was quoted in the Bloomberg Law article titled "Home Depot Agrees to Pay \$17.5 Million in Breach Settlement (2)".

The article discusses The Home Depot's settlement with the attorneys general of 46 states and the District of Columbia regarding a data breach it suffered in 2014, including agreeing to pay \$17.5 million.

According to Ms. Krasnow, "The settlement amount is comparable to what Target Corp. agreed to pay in 2017 [following its breach]." Target agreed to pay \$18.5 million to settle allegations after it suffered a payment card information breach during the 2013 winter holiday shopping season.

The Home Depot agreed to provide security and privacy training to workers with access to the company's network, undergo a post-settlement information security assessment, employ two-factor authentication and risk assessments and hire a chief information security officer.

According to Ms. Krasnow, "Those measures go beyond remedying the flaws exploited in the point-of-sale attack and will help the retailer fend off other sorts of cyber threats....These security safeguards like two-factor authentication and encryption are good practices....Security awareness training for employees is important to minimize risk associated with phishing and ransomware attacks."

Click here to read the entire article.