

VLP Partner Melissa Krasnow Quoted in Bloomberg Law Article "Facebook Data Dump Likely to Bring Regulatory Scrutiny, Lawsuits"

VLP Partner Melissa Krasnow was quoted in the Bloomberg Law article titled "Facebook Data Dump Likely to Bring Regulatory Scrutiny, Lawsuits."

The article discusses potential legal and regulatory consequences of Facebook data on more than half a billion users becoming widely available online recently, including scrutiny from the Federal Trade Commission and state attorneys general.

The incident, and its coverage in news media, is likely to spawn litigation against the social media giant, according to Ms. Krasnow:

"With consumer lawsuits, people could allege negligence or bring claims under broader consumer protection statutes....[t]here may also be shareholder derivative suits or federal securities law class actions."

Ms. Krasnow also said that claims brought under the California Consumer Privacy Act—the state's landmark privacy law that contains a narrow private right of action for some data breach incidents—may ultimately fail, given the nature and timing of the incident, but that likely won't stop attorneys from suing anyway.

Click here to read the entire article.