

VLP Partner Melissa Krasnow Authors Bloomberg Insights Article "Cyber-Risk Oversight Practices of Public, Private Boards"

VLP Law Group Partner Melissa Krasnow wrote an article titled "Cyber-Risk Oversight Practices of Public, Private Boards" for Bloomberg Insights that addresses findings from the National Association of Corporate Directors 2019-2020 Public Company Governance Survey and 2019-2020 Private Company Governance Survey.

Among other things:

- public and private company boards engaged in the same top seven and the bottom cyber?risk oversight practices over the past year, with differences in terms of percentages.
- over 60% of public companies scheduled cyber risk at least once on the board agenda over the last year, versus over 40% of private companies.

In addition, the Private Company Governance Survey which was published in May 2020, about five months after the Public Company Governance Survey was published in December 2019, alludes to the impact of the COVID-19 pandemic on cybersecurity: "The surge of remote workers in the first quarter of 2020 may expose companies to a new set of risks." This impact continues beyond the first quarter of 2020 and affects both public and private companies.

Click here to read the entire article.

Ms. Krasnow was mentioned in TheCorporateCounsel.net blog which referenced this article.