

VLP Law Group Founding Partner David Goldenberg Quoted The Recorder article "Kleiner Perkins Set to Fight \$16 Million Sex Discrimination Suit"

VLP Law Group Founding Partner David Goldenberg was quoted in *The Recorder* article "Kleiner Perkins Set to Fight \$16 Million Sex Discrimination Suit." The article details a lawsuit filed by a former partner regarding gender discrimination in one of Silicon Valley's most distinguished venture capital firms.

The article noted a 2014 study by Babson College in Massachusetts stating that the VC gender disparity is getting worse. The percentage of women partners in U.S. venture-capital firms dropped from 10 percent in 1999, to 6 percent last year. Venture-capital firms with women partners are twice as likely to invest in companies with women on the management team, the study found.

Mr. Goldenberg said women in the venture-capital firms he represents and works with tend to be unevenly distributed throughout the company. "There are a good number of female VCs in the more junior positions and not so many in the upper positions."

The full article may be accessed here.