

David Goldenberg, Founding Partner of VLP Law Group, Quoted in Law360 Article “Venture Capital Funding Drop Not a Cause for Panic”

VLP Law Group founding Partner David Goldenberg was recently quoted in the *Law360* article “Venture Capital Funding Drop Not a Cause for Panic.” The article reported that, although global venture capital funding has fallen to a two-year low amid fewer massive late-stage financings for so-called unicorns, experts say the decline is not cause for panic, noting that funding is returning to more sober levels after a frothy period.

Mr. Goldenberg said, “If anything, I’ve seen is an uptick since Labor Day. I’m seeing my clients able to close deals. Things are going through; term sheets are not getting pulled.” He added, “I’m not saying it’s back to 2010 and the races, but it’s not a total dry spell like 2008 or 2002.”

The article noted that, on the whole, experts say investors are becoming more selective but still have plenty cash to spend. Mr. Goldenberg said, “You still need sound fundamentals. You still need to show revenue, income and very significant growth in order to get your company funded at the next level.”

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