David Goldenberg, Founding Partner of VLP Law Group, Quoted in Law360 Article “VC Funding Slips for Nearly All But the Fortunate Few”

VLP Law Group founding Partner David Goldenberg was recently quoted in the *Law360* article “VC Funding Slips for Nearly All But the Fortunate Few.” The article cited a report compiled by venture capital database CB Insights and KPMG International, stating that the number of venture capital deals slid globally in the second quarter.

The article noted that the study's authors attributed the decline to an uncertain exit environment for investors — a trend that has been building for several quarters amid a cooling market for initial public offerings — compounded by macroeconomic instability and Brexit chaos triggered by the British referendum to leave the European Union.

Mr. Goldenberg said, "The slowdown is here,” adding that many venture-backed companies are being advised to conserve cash in anticipation of less generous funding rounds than ones in the past few years.

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