

## **David Goldenberg, Founding Partner of VLP Law Group was recently quoted in the Daily Journal article “Venture Capital Investments Grow in Size, Shrink in Number”**

VLP Founding partner and member of the Firm’s Corporate Group, David Goldenberg was interviewed by the *Daily Journal* regarding the state of venture capital investments in recent years. The article, titled “Venture capital investments grow in size, shrink in number,” discussed how the landscape of investments in emerging companies has changed.

The article reported that, although the number of venture capital financings announced globally declined by 11 percent to 7,474, the aggregate value of those financings rose to \$86.6 billion.

“That makes sense to me given the number of extremely large financing deals that happened last year. Airbnb and those kind of companies that are private that raised a ton of money,” said Mr. Goldenberg, who has helped his clients complete more than 80 financings in his career.

One such company is San Francisco-based Uber Technologies Inc., which received the two largest venture capital financing rounds in 2014: a \$1.2 billion Series D investment in June and a \$1.2 billion Series E investment in December. “You never used to see \$100 million financings, let alone multi-hundred-million-dollar financings,” Goldenberg said. “If a company was going to earn more than \$100 million a number of years ago they would have gone public.”