



VLP Represents Instagram Co-Founders in Connection with Facebook Acquisition

VLP Law Group LLP represented Instagram co-founders Kevin Systrom and Mike Krieger in connection with the acquisition by Facebook of their popular photo-sharing app for mobile devices. The deal for San Francisco-based Instagram is valued at approximately \$1 billion in a combination of cash and shares of Facebook. The transaction is subject to customary closing conditions.

The four member VLP team included emerging companies partner Dan Burke, executive compensation and employment partner Stephen Lindo, tax partner Michael Powlen and intellectual property partner Baird Garrett.