

David Goldenberg, Founding Partner of VLP Law Group was recently quoted in the *Daily Journal* article "Venture capital investments grow in size, shrink in number"

Daily Journal, January 6, 2015

Founding partner with VLP Law Group and member of the Firm's Corporate Group, <u>David Goldenberg</u> was interviewed by the Daily Journal regarding the state of venture capital investments in recent years. The article, titled "Venture capital investments grow in size, shrink in number," discusses how the landscape of investments in emerging companies has changed.

"...Although the number of venture capital financings announced globally declined by 11 percent to 7,474, the aggregate value of those financings rose to \$86.6 billion, according to the report.

'That makes sense to me given the number of extremely large financing deals that happened last year ... Airbnb and those kind of companies that are private that raised a ton of money,' said VLP Law Group LLP founding partner David Goldenberg, who has helped his clients complete more than 80 financings in his career.

One such company is San Francisco-based Uber Technologies Inc., which received the two largest venture capital financing rounds in 2014: a \$1.2 billion Series D investment in June and a \$1.2 billion Series E investment in December. 'You never used to see \$100 million financings, let alone multi-hundred-million-dollar financings,' Goldenberg said. 'If a company was going to earn more than \$100 million a number of years ago they would have gone public...'"

<u>David Goldenberg</u>'s practice covers a range of clients, many of which are growth-oriented technology companies. He generally counsels companies throughout their lifecycle and helps them with a variety of contractual and corporate matters. He also counsels executives on employment matters.

David also works with company founders, investors and related parties on preferred stock, common stock, convertible debt, secured loan, up-round, down-round, bridge, warrants and other types of financing (over 80 financings completed), and has worked on multiple mergers at all size levels, from \$6 million to \$1.9 billion, as well as licensing, strategic partner and IPO transactions. He has also advised publicly traded companies in mergers and acquisitions, financing, corporate governance, stock option and executive compensation.

Attorney Bio: David Goldenberg